## MINING OUR FUTURE Association of Vancouver Island and Coastal Communities April 12, 2018



# Mining our Future

### #fuelledbymining

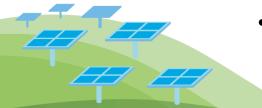




MINING ASSOCIATION OF BRITISH COLUMBIA

### SIGNIFICANT CONTRIBUTION TO BC

- Directly and indirectly employ over 30,000 British Columbians in every region of the province
- In 2016, \$8.7 Billion in economic activity and \$650 million in direct payments to government, contributing revenues that support services like childcare, education and healthcare



 Mining industry provides an enormous opportunity to unify our province by building an understanding of the connection between urban and rural communities

#### **OUR CONTRIBUTION TO THE LOW CARBON ECONOMY**

- B.C. is Canada's largest producer of copper and steelmaking coal, and only producer of molybdenum
  - It takes 4x more copper to build an electric car than a combustion car
  - It takes 100 tonnes of steelmaking coal to build one wind turbine
- According to 2017 World Bank and Clean Energy Canada reports, the proliferation of electric vehicles, wind and solar power, and energy storage technologies will serve to increase the demand for mining products
- British Columbia mining companies are among the lowest GHG emissionintensity miners in the world

### **ECONOMIC RECONCILIATION**

A sustainable and growing mining industry in BC means increased opportunities for prosperity of indigenous British Columbians

- Mining is the largest private sector employer of indigenous people in Canada
- Economic and Community Development Agreements with 26 First Nations sharing mineral tax revenue
- Dozens of Impact and Benefit Agreements with mining companies

#### **INNOVATION & TECHNOLOGY**

#### Mining is a Technology Industry

- There's a revolution in technology changing the way we mine... and changing the way society uses the metals and minerals we mine
- BC is a hub of technology, innovation, and industry services (environmental, legal, engineering)
- In addition to the hundreds of supplier companies servicing the industry, non-traditional, BC-based technology companies like LlamaZOO Interactive, Carmanah Technologies, and Finger Food Studios, are now innovating in the mining sector

#### **BC ADVANTAGE**

- Rich mineral deposits
- World class talent
- Vibrant ports with access to international markets
- Our operations are leaders in benefit sharing with Indigenous partners
- Among the lowest carbon intensive mining and smelting in the world
- Robust regulatory framework

#### FOUNDATION FOR A SUCCESSFUL INDUSTRY

- 1. An approach to the carbon tax that maintains industry competitiveness and incents carbon reduction
- 2. A provincial tax and cost structure that allows the industry to compete in a global context against competing jurisdictions



3. Regulatory clarity, consistency and coordination that result in timely, science-based decisions



#### For more information:

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