



May 30, 2023

The Honourable Brenda Bailey, MLA  
Minister of Jobs, Economic Recovery and Innovation  
Room 134, Parliament Buildings  
Victoria, BC V8V 1X4

Sent via email: [JEDC.Minister@gov.bc.ca](mailto:JEDC.Minister@gov.bc.ca)

Dear Minister Bailey,

The Association of Vancouver Island and Coastal Communities (AVICC) is the Union of BC Municipalities (UBCM) area association representing the interests of local governments and member First Nations in the British Columbia region of Vancouver Island, qathet, the Sunshine Coast, Central Coast and North Coast. After consideration at the AVICC Annual Convention in April 2023, AVICC members endorsed a resolution that may be of interest to your Ministry:

AVICC Regional Resolution R5- Recapitalization of Island Coastal Economic Trust

The resolution is enclosed for your review and attention. We would welcome your comments on this matter.

If you have any questions, or require further information, please contact Theresa Dennison, AVICC Executive Coordinator, at 604-270-8226 ext 221 or by email at [avicc@ubcm.ca](mailto:avicc@ubcm.ca).

Sincerely,

A handwritten signature in black ink, appearing to read 'P. Cote', is written over a light blue wavy background element.

Director Penny Cote, Alberni-Clayoquot Regional District  
AVICC President

*Enclosure*

cc: The Honourable Katrine Conroy, MLA, Minister of Finance



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## **Recapitalization of Island Coastal Economic Trust (ICET) Resolution**

**Whereas** at the January 11, 2023, Capital Regional District (CRD) Board meeting a motion was passed to urge the province to recapitalize the Island Coastal Economic Trust (ICET) with a generational investment of \$150 million.

**And whereas** ICET has been a vital partner in our efforts to promote economic development and diversification in the rural, electoral areas of the CRD and its contributions have been instrumental in creating jobs, boosting local businesses, and improving the quality of life for our residents.

**Therefore be it resolved that AVICC & UBCM urge the province to recapitalize the Island Coastal Economic Trust (ICET) with a generational investment of \$150 million.**