

Making An Impact on BC Communities



*Penny Cote, Regional Area Association Representative –
AVICC Region & Member Services Committee Chair*

April 14, 2024

The Municipal Insurance Association of BC

Who are we?

- A self-insured pool owned by 175 members.
- MIABC members represent 90% of BC local governments
- We are a not-for-profit
- We have two primary insurance programs

Liability (third party claims made *against you*)

Property (first party property damage claims made *by you*)

- We also have an insurance brokerage arm

Civic Risk Insurance Solutions (for other coverage you need)



“

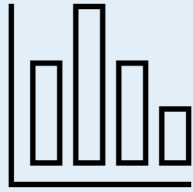
Our mission is to provide dependable support that helps keep communities vibrant and alive, through stable liability and property insurance, outreach programs and expert advice.

What do we do?

- Respond to **liability and property claims** that are made against or by our members.
- Facilitate non-claim related **legal advice**.
- Provide **loss control** services.
- Provide risk management **education and training**.
- Provide access to risk management **tools and resources**.

How does the MIABC make an impact?

Bottom Line Impact



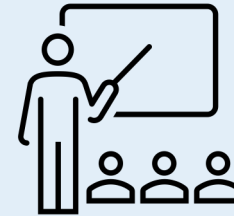
Rate Stability

Since 2017, the MIABC has capped premium increases at 10% for members whose liability premiums rise more than 10% from the previous year, due to underwriting considerations such as claims experience.



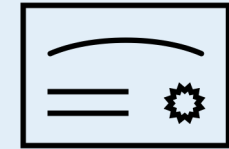
Risk Management Grants

The MIABC annually returns 1% of its equity to members to help fund proactive risk management initiatives. In 2023, MIABC disbursed over \$525,000 in grants to support these endeavors.



Risk Management Conference

The MIABC hosts an annual Risk Management Conference for local governments. Members benefit from subsidized registration fees and can utilize grant funds for conference expenses, reducing the economic barrier of attendance.



Scholarship Program

To enhance risk and insurance expertise in local government, MIABC members can apply for funding to cover tuition and textbook costs for the Canadian Risk Management or Chartered Insurance Professional designation.

“

**“The MIABC’s claims handling services have had a positive impact not only on my job but also on our community as a whole. Now all claims, even the small ones, are being handled professionally, fairly, and efficiently.” - Lori K. Cyr
Purchaser, City of Colwood**



**“In my nine years with Port Moody, the MIABC staff has been a great help to me, and by extension, our community at large. I can confidently say that without them, I would not be as successful at my job” – Jennifer Velthuijzen
Manager of Corporate Purchasing & Risk Management
City of Port Moody**



“From webinars to templates to support on specific projects like our risk management policy, the MIABC became an essential resource. I estimate that having access to the MIABC’s services and materials was equivalent to an entire additional staff member.” – Deanna Campbell, Chief Administrative Officer, Resort Municipality of Sun Peaks